



UNITED BANK OF INDIA
Head Office
11, Hemanta Basu Sarani
Kolkata - 700001

Board Sec/UFR/PR/235/2020

February 6, 2020

Corporate Relations Cell Bombay Stock Exchange Ltd. P.J.Tower, Dalal Street, Fort Mumbai – 400001	Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Plot – C/1, Block – G Bandra Kurla Complex, Bandra (E) Mumbai – 400051
Scrip Code: UNITEDBNK (533171)	Scrip Code: UNITEDBNK

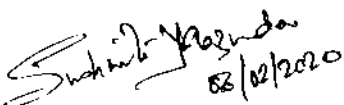
Dear Madam / Sir,

Sub: Press Release

The Bank has issued the enclosed Press Release on the occasion of the announcement of its Unaudited Financial Results for the quarter and nine months period ended December 31, 2019.

The same is filed in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You,
For **United Bank of India**


08/02/2020

Sushmita Mazumder
Company Secretary & Compliance Officer

Encl.: As above

United Bank of India
Financial Results Q3, F.Y. 2019-20



Press Release

The Board of Directors of United Bank of India today approved the Financial Results (Reviewed) for the quarter ended 31st December, 2019.

The highlights are as follows:

Operating Results:

- Total Business stood at Rs.208615 cr with Deposits at Rs.134624 cr and Advances at Rs.73991 cr. Deposits grew by 4.68%, Advances increased by 6.79% and Total Business improved by 5.42% on Y-o-Y basis.
- CASA deposits at Rs.69151 cr improved to 51.37% of total deposits with a growth of 188 bps Y-o-Y.
- Bank registered a quarterly Net Profit of Rs.113.56 cr for Q3 ended December 19 against a Net Loss of Rs.1139.25 cr in the corresponding quarter last fiscal.
- Bank earned Operating Profit of Rs.636.92 cr for Q3 ended December 19 against an Operating Profit of Rs.382.64 cr in December 18 quarter, registering a growth of 66.45% on Y-o-Y basis.
- NIM increased to 2.98% in Q3 FY-20 thereby recording an improvement of 98 bps over 2.00% in Q3 FY-19.
- Net Interest Income (NII) for quarter ended December 19 increased to Rs.819.43 cr against Rs.380.04 cr in the same quarter last fiscal. (Y-o-Y growth of 116%).
- Cost to Income Ratio improved to 53.85% against 66.96% over the corresponding period previous year.
- Provision for Non Performing Assets declined by 52.24% in Q3 on Y-o-Y basis.
- GNPA & NNPA improved to 15.48% & 8.56% as at the end of Q3 FY 19-20 compared to 21.27% and 12.08%, respectively in the previous corresponding period.
- Provision Coverage Ratio (PCR) improved to 74.19% as on December 31, 2019 against 65.23% as on December 30, 2018.
- CRAR stood at 14.58% as on December 31, 2019 with Tier I Capital at 12.22% as against CRAR of 9.99% and Tier I Capital of 7.10%, respectively in corresponding quarter last fiscal.


Organizational Developments and Guidance:

- ❖ Bank launched the "United Pragati" for financing MSME segment in arrangement with Fintech Co.-M/s Atyati Technologies Pvt. Ltd.

Awards & Recognition:

- ❖ Bank received Awards for "Pledge to Persist" and recognition for "Makers of Excellence" campaigns for mobilization of APY policies organized by PFRDA.
- ❖ Bank won four (04) awards as winner in the following campaigns on APY (run by PFRDA)
 - Warrior of Winning Wednesday – July, 2019
 - Warrior of Winning Wednesday – August, 2019
 - Lead to Leap 2019-20 evaluation of Bank position in APY enrolments as on 30th September, 2019
 - Best performing SLBC for FY 2018-19 Annual Awards - SLBC

Kolkata
February 06, 2020


Ashok Kumar Pradhan
Managing Director & CEO